

Public School Employees' Retirement System State Documents

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Finding aid written in English

Pennsylvania Department of Education, Bureau of the State Library

Forum Building
607 South Drive
Harrisburg, PA, 17120

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Summary Information

Repository: Pennsylvania Department of Education, Bureau of the State Library

Creator: Pennsylvania. Public School Employees' Retirement System

Title: Public School Employees' Retirement System State Documents

Identifier: PSERS

Date: 1919 - Present

Date: Majority of material found within 2001 - Present

Physical Description: 363 Megabytes (175 PDF files)

Language of English

Materials:

Scope and Contents

The Public School Employees' Retirement System (PSERS) operates a retirement program for public school employees. Agency responsibilities include collecting member, employer, and State contributions; managing fund assets; and making benefit payments. The System also administers a defined contribution plan for school employees commencing on or after July 1, 2019. The PSERS Board with the advice of the Attorney General and the Actuary, adopts and promulgates rules and regulations for the uniform administration of the System. The Board is responsible for the approval of the financial investments of the Retirement Fund, and prepares and publishes an annual financial statement showing the condition of the Retirement Fund.

The publications of the Public School Employees' Retirement System contain annual reports, financial reports, budget reports, and newsletters for active and retired members. Selected topics from these publications include fiscal year finances, GASB required information, and agency news talking points. The bulk of the current material is dated from 2001 to present.

Biographical / Historical

The Pennsylvania Public School Employees' Retirement System was created in 1917 (PL 1043) and commenced operation on July 1, 1919. A seven member Board, consisting of the State Superintendent of Public Instruction, the State Treasurer, one member appointed by the Governor, three members elected by member school employees, and one selected by the other six Board members was instituted to administer the Retirement System. Prior to the establishment of a statewide system, there were local teacher retirement systems in thirteen school districts.

During the period 1919-1975, the Retirement System operated within the Department of Public Instruction, which was renamed the Department of Education in 1969. In 1975 (PL 298), the PSERS became an independent State agency. At that time the Board membership was increased to eleven members to include three ex-officio members, the Secretary of Education, the State Treasurer, and the Executive Secretary of the Pennsylvania School Boards Association; three members to be elected by the active professional members of the System; one member to be elected by annuitants; one member to be selected by the active non-professional members of the system; and one member to be elected by the members of the Pennsylvania public school boards. In 1991, the voting membership of the Board was further increased to include four legislators - two senators and two representatives.

Legacy Agency Names and Related Agencies

Department of Public Instruction (former parent agency), Department of Education (former parent agency)

Conditions Governing Use

Selected actuarial evaluations, GASB reports, and experience review reports are copyrighted publications, for which the Public School Employees' Retirement System has permitted educational use.

Other Finding Aids

For more information concerning the records of the Public School Employees' Retirement System at the Pennsylvania State Archives, please visit:

<https://gencat.eloquent-systems.com/pennsylvania-state-archives/permalink.html?key=class164>.

Administrative Information

Publication Statement

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Controlled Access Headings

- Pennsylvania Politics and government
- Politics and government
- Retirement--Government policy
- School employees--Pensions
- State government publications